

**TRANSCRIPT FOR THE MEETING OF SHAREHOLDERS OF ARCELORMITTAL
NIPPON STEEL INDIA LIMITED HELD ON 27 MARCH 2024**

DEEPTI MUKESH:

1. Good morning, everyone. We have gathered here through video conferencing mode for the meeting of equity shareholders of ArcelorMittal Nippon Steel India Limited as per the order dated January 25, 2024, and the order dated February 28, 2024.
2. As per the same order, Ms. Komal Khadaria was appointed as the Scrutinizer. She is already there in the meeting. Mr. Pankaj Chourasia is the Company Secretary of ArcelorMittal Nippon Steel India Limited and he will be conducting the meeting. I hereby declare the meeting of the Transferee Company open.

PANKAJ CHOURASIA:

Thank you, ma'am. Good morning, all. I welcome you to the meeting of equity shareholders of ArcelorMittal Nippon Steel India Limited and thank you for your attendance.

3. All persons who have joined this meeting, are by default, put on mute. We have not received any requests from the shareholders to be registered as speakers for this meeting.
4. The meeting has been conducted as per the directions of the Hon'ble National Company Law Tribunal, Ahmedabad Bench, and is being held through video conferencing and audiovisual means in terms of order of the Hon'ble Tribunal. The Hon'ble Tribunal has appointed Dr. Deepti Mukesh, Practicing Advocate as the Chairperson of the meeting and also appointed Ms. Komal Khadaria, a *Practicing Company Secretary* as the Scrutinizer to scrutinize the votes cast through remote e-voting and votes cast during the meeting.
5. As per the order we need 2 shareholders.
6. I request the CDSL's representative to kindly confirm the quorum and inform us.

DEEPTI MUKESH:

7. Yes, as per the records we can see that there are 4 attendees. The quorum declared as per the order was 2. The quorum is present and we can convene the meeting.

PANKAJ CHOURASIA:

8. We will now introduce the attendees of the meeting other than the voters: Dr. Deepti who is the chairperson, Ms. Komal Khadaria, Mr. Bhushan from CDSL, Mr. Krunal from CDSL, myself attending from the board room of AMNSI.
9. The notice dated 21 February 2024 convening this meeting together with the documents accompanying the same including the explanatory statement and the Scheme of Amalgamation and Arrangement, have already been shared with the equity shareholders. With the permission of the chair, we take them as read.
10. In addition, in accordance with the directions of the Hon'ble Tribunal, advertisements containing the details of the meeting were duly published in newspapers on 22 February 2024 after the dispatch of notice of this meeting.

11. The company has availed electronic voting system provided by Central Depository Services (India) Limited to enable the equity shareholders to cast their votes.
12. The resolution for which the meeting is convened is incorporated as part of the notice.
13. Since the physical presence at the meeting is dispensed with, there is no requirement for appointing proxies for the meeting.
14. As per the process, all the documents that are required to be kept open for inspection are open for inspection. Any members who would like to see the documents can do so at the office of the company and the website of the company.

The amalgamation and arrangement under the scheme:

15. Before we proceed, let us brief you on the business as stated in the notice to be considered and transacted in this meeting. We are here to consider and seek approval of the equity shareholders/unsecured creditors to the Scheme.
16. The proposed scheme broadly envisages that:
 - (i) The business of AMNS Gandhidham Limited gets transferred and vested into (as a going concern) ArcelorMittal Nippon Steel India Limited upon coming into effect of the Scheme and with effect from 6 May 2023. The detailed Scheme has already been shared.
 - (ii) The fair valuation for the purpose of issuing the shares is provided in the scheme.
 - (iii) The scheme shall be in the interest of all the stakeholders.
17. I request for the voting now.

DEEPTI MUKESH:

18. Since the Scheme has already been served through the website as well as through email and individually also, we place that the scheme was received, read, and taken note of by the shareholders and accordingly the shareholders can vote. Those who have already casted their vote through remote e-voting, their vote will be considered but, as required, we will keep the voting open for 15 mins from now for shareholders. In case any of the shareholders present today has not voted, they can vote now. The meeting will remain open for 15 mins.

PANKAJ CHOURASIA:

19. Komal ma'am can confirm. The voting has been done.

KOMAL KHADARIA:

20. Yes, all the votes have been cast.

DEEPTI MUKESH:

21. Scrutinizer has confirmed that through remote voting the e-votes have already been received. 7 votes have been received. Accordingly, the statement will be taken care of. We will declare the results through the report.
22. I thank all the shareholders for attending the meeting.

PANKAJ CHOURASIA:

23. The e-voting process is complete. There is no other business that can be transacted at this meeting. Therefore, this meeting may be concluded with the consent of the chair.

DEEPTI MUKESH:

1. The quorum was present throughout the meeting. The scrutinizer has confirmed that the voting is complete.
2. There is no other business. I declare the meeting as closed. I thank you all for your attendance at the meeting. Thank you.
3. The results will be announced, as directed by the order, within 15 days from the conclusion of this meeting and uploaded on the website of the company and CDSL.